

**2024-25 Property Tax Report Card**

421504 - LYNCOURT UFSD

Contact Person:	David Shaw	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Telephone Number:	315-313-7965		
Total Budgeted Amount, not Including Separate Propositions		15,650,000	15,965,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		6,524,345	6,524,345
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)		6,524,345	6,524,345
F. Permissible Exclusions to the School Tax Levy Limit		0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		6,708,999	6,714,546
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		6,524,345	6,524,345
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		184,654	190,201
Public School Enrollment		580	625
Consumer Price Index		8.00%	4.12%

**FINAL**

Approved BOE 4/9/2024

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	3,536,632	4,767,621
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	1,636,184	2,486,184
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.45%	15.57%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	2,359,795	3,134,795	None at this time. Intended for future obligations.
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	350,823	500,000	None at this time. Intended for future obligations.
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	243,339	300,000	None at this time. Intended for future obligations.
Unemployment Insurance	Unemployment Ins Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	25,478	25,750	None at this time. Intended for future obligations.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements.			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR Reserve	For the payment of accrued employee benefits due to employees upon termination of service.	223,515	334,076	None at this time. Intended for future obligations.
Retirement Contribution	ERS Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System.	130,000	175,000	None at this time. Intended for future obligations.
Other Reserve	TRS Retirement Reserve	For employer retirement contributions to the NYS Teacher Retirement System.	203,682	298,000	None at this time. Intended for future obligations.